

Here's your **Ultimate Wealth Checklist** — tailored for a high-income executive like you, building a rich, secure, and stress-free future in your 40s and beyond. Think of it as your **Financial Glow-Up Game Plan**:

INCOME & CASH FLOW

- ☒ **Track ALL income sources** – salary, rentals, side hustles, passive income.
 - ☒ **Audit monthly expenses** – trim leaks, automate savings.
 - ☒ **Maintain at least 6–12 months' emergency fund** – parked in high-yield savings or time deposit.
 - ☒ **Negotiate income upward** – promotions, board seats, business equity.
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TAX STRATEGY

- ☒ **Register all income streams with BIR.**
 - ☒ **Maximize allowable deductions (OPT/Itemized).**
 - ☒ **File quarterly and annual taxes correctly (1701Q, 2551Q, etc.).**
 - ☒ **Use JuanTax or similar software for easier compliance.**
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INVESTMENTS

- ☒ **Stock Market** – Blue chips, index funds, or peso-cost averaging.
 - ☒ **Real Estate** – Condotel, rentals, flipping, pre-selling.
 - ☒ **REITs** – Steady cash flow with real estate exposure.
 - ☒ **Pag-IBIG MP2** – Government-backed, tax-free dividends.
 - ☒ **Mutual Funds/UITFs** – For diversification and passive growth.
 - ☒ **Diversify currency exposure** – USD, SGD, or crypto (optional and educated).
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ASSET OWNERSHIP & INSURANCE

- ☒ **Own a primary home in a location you love** – not just pretty, but practical.
- ☒ **Buy insurance** – life, health, critical illness, and comprehensive car/property.
- ☒ **Insure income** – through VUL, term insurance, or business continuity plans.

EDUCATION & LEGACY PLANNING

- ☒ **Estate Plan** – Will, Living Trust, & Notarized Instructions.
- ☒ **Review beneficiaries regularly.**
- ☒ **Teach kids or heirs about wealth (not just inheritance).**
- ☒ **Donate or support a cause** aligned with your values (optional but fulfilling).

MINDSET & SELF-DEVELOPMENT

- ☒ **Money mindset check** – Do you believe you're meant to be wealthy?
- ☒ **Invest in learning** – books, podcasts, finance workshops, MBA, AI skills.
- ☒ **Surround yourself with wealth-builders**, not wealth-drainers.
- ☒ **Health is wealth** – plan to enjoy the lifestyle you're working for.

DIGITAL INCOME STREAMS

- ☒ **Own a website or blog (e.g., Wealth After 40).**
- ☒ **Create or sell digital products** – courses, toolkits, templates.
- ☒ **Join high-paying affiliate programs.**
- ☒ **Monetize your social pages (Facebook, YouTube, Instagram).**

MONTHLY WEALTH MAINTENANCE ROUTINE

- Review net worth.
- Track income vs. expenses.
- Pay bills & automate savings/investments.
- Rebalance portfolio if needed.
- Check BIR deadlines & file if needed.